



# SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 9.1

**Meeting Date:** November 19, 2020

**Subject:** Fiscal Recovery Plan Update

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: 12/10/2020)
- Conference/Action
- Action
- Public Hearing

**Division:** Business Services

**Recommendation:** First presentation of the Fiscal Recovery Plan.

**Background/Rationale:** The current financial status as of the 2020-2021 Revised Adopted Budget projects that on-going reductions of fifty-one million dollars (\$51,000,000) are required in order to balance the budget, satisfy the state-mandated 2% reserve and avoid fiscal insolvency.

**Financial Considerations:** The District's Fiscal Recovery Plan includes proposed budget solutions.

**LCAP Goal(s):** Family and Community Empowerment; Operational Excellence

**Documents Attached:**

1. Fiscal recovery plan to be provided Monday November 16, 2020

<p><b>Estimated Time:</b> 45 Minutes <b>Submitted by:</b> Rose Ramos, Chief Business Officer <b>Approved by:</b> Jorge A. Aguilar, Superintendent</p>
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